## SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019 CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282 Email: corporate@speciality.co.in

# Statement of standalone unaudited financial results for the quarter and six months ended 30 September 2016

Rs. in Lakhs (Except per share data)

Sr. No.   Particulars   30.09.2016 (Unaudited)   30.09.2015   30.09.		Rs. in Lakhs (Except per sh						,
Total Expenses   1,286   1,275   1,176   2,544   2,405   (d) Uear Rent (e) Other expenses   1,888   1,872   1,681   3,760   3,246   (d) Uear Rent (e) Other income from operations before other income and finance costs (1-2)   0,016   (doss)/Profit from ordinary activities before tax (5 - 6)   (1,058)/Profit from ordinary activities before tax (5 - 6)   (1,058)/Profit from ordinary activities before tax (5 - 6)   (1,058)/Profit from ordinary activities before tax (5 - 6)   (2,010   4,696			For the Quarter ended on			For the Six months ended on		Previous
Income from operations   (Unaudited)   (Un								year ended
Income from operations	Sr. No	. Particulars	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
(a) Net Sales (b) Other operating income 139 117 124 256 262  Total Income from operations 7,963 7,860 7,968 15,823 15,982  Expenses (a) Cost of materials consumed 2,586 2,560 2,610 5,146 5,158 (b) Employee benefits expense 2,173 2,086 2,118 4,259 4,068 (c) Depreciation and amortisation expense 697 1,086 663 1,783 1,287 (d) Lease Rent 1,268 1,275 1,176 2,543 2,405 (e) Other expenses 1,888 1,872 1,681 3,760 3,246 Total Expenses 8,612 8,879 8,248 17,491 16,164  Loss from operations before other income and finance costs (1-2) (649) (1,019) (280) (1,668) (182) (10ss)/Profit from ordinary activities before finance costs (3+4) (506) (879) 100 (1,385) 395 Finance costs (10ss)/Profit from ordinary activities before tax (5-6) (506) (880) 98 (1,386) 392 Tax expense (249) (299) (4) (548) 63 Net (Loss)/Profit after tax (7-8) (257) (581) 102 (838) 329 Paid-up equity share capital (face value of Rs. 10 per share) 4,696 4,696 4,696 4,696 4,696 4,696 18 Control of the control of Rs. 10 each) (a) Basic (b) Employee (1,24)* (0,25* (1,24)* (0,25* (1,78)* (0,70* (1,24)* (0,55* (1,24)* (0,52)* (1,78)* (0,70* (1,58)* (1,24)* (0,52)* (1,78)* (0,70* (1,58)* (1,24)* (0,52)* (1,78)* (0,70* (1,58)* (1,24)* (0,52)* (1,78)* (0,70* (1,58)* (1,58			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(b) Other operating income 139 117 124 256 262  Total Income from operations 7,963 7,860 7,968 15,823 15,982  Expenses (a) Cost of materials consumed 2,586 2,560 2,610 5,146 5,158 (b) Employee benefits expense 2,173 2,086 2,118 4,259 4,068 (c) Depreciation and amortisation expense 697 1,086 663 1,783 1,287 (d) Lease Rent 1,268 1,275 1,176 2,543 2,405 (e) Other expenses 1,888 1,872 1,681 3,760 3,246 Total Expenses 8,612 8,879 8,248 17,491 16,164   Loss from operations before other income and finance costs (1-2) (649) (1,019) (280) (1,668) (182) (10ss)/Profit from ordinary activities before finance costs (3 + 4) (506) (879) 100 (1,385) 395 Finance costs (1-2) (506) (880) 98 (1,386) 392 Tax expense (249) (299) (4) (548) 63 Tax expense (249)	1	Income from operations						
(b) Other operating income   139   117   124   256   262     Total Income from operations   7,963   7,860   7,968   15,823   15,982     Expenses   2,586   2,560   2,610   5,146   5,158     (b) Employee benefits expense   2,173   2,086   2,118   4,259   4,068     (c) Depreciation and amortisation expense   697   1,086   663   1,783   1,287     (d) Lease Rent   1,268   1,275   1,176   2,543   2,405     (e) Other expenses   1,888   1,872   1,681   3,760   3,246     Total Expenses   8,612   8,879   8,248   17,491   16,164     3 Loss from operations before other income and finance costs (1-2)   (649)   (1,019)   (280)   (1,668)   (182)     4 Other income   143   140   380   283   577     5 (Loss)/Profit from ordinary activities before finance costs (3+4)   (506)   (879)   100   (1,385)   395     6 Finance costs   0   1   2   1   3     7 (Loss)/Profit from ordinary activities before tax (5-6)   (506)   (880)   98   (1,386)   392     7 (Loss)/Profit after tax (7-8)   (249)   (299)   (4)   (548)   63     Net (Loss)/Profit after tax (7-8)   (257)   (581)   102   (838)   329     Paid-up equity share capital (face value of Rs. 10 per share)   4,696   4,696   4,696   4,696   4,696     Reserves excluding Revaluation Reserves   2   (1,78)*   0,70*     (a) Basic   (0,55)*   (1,24)*   0,22*   (1,78)*   0,70*		(a) Net Sales	7.824	7.743	7.844	15 567	15 720	31,600
Total Income from operations		(b) Other operating income						535
(a) Cost of materials consumed (b) Employee benefits expense (c) Depreciation and amortisation expense (d) Lease Rent (e) Other expenses  Loss from operations before other income and finance costs (1-2)  Other income (Loss)/Profit from ordinary activities before tax (5 - 6)  Tax expense  (a) Cost of materials consumed (b) Employee benefits expense (c) Depreciation and amortisation expense (d) Lease Rent (e) Other expenses (e) Other expenses (e) Other expenses (e) Other expenses (e) Other income and finance costs (1-2) (family a cost of the properties of the proper	П	Total Income from operations						32,135
(a) Cost of materials consumed (b) Employee benefits expense (c) Depreciation and amortisation expense (d) Lease Rent (d) Lease Rent (e) Other expenses (f) Expenses (g) Other income (g) Other	2	Expenses						
(b) Employee benefits expense (c) Depreciation and amortisation expense (d) Lease Rent (d) Lease Rent (e) Other expenses (f) Other expenses (f) Other expenses (f) Other expenses (f) Other income (f) Other incom		(a) Cost of materials consumed	2,586	2,560	2.610	5.146	5 158	10,550
(c) Depreciation and amortisation expense (d) Lease Rent (d) Lease Rent (e) Other expenses 1,268 1,275 1,176 2,543 2,405 (e) Other expenses 1,888 1,872 1,681 3,760 3,246		(b) Employee benefits expense						8,317
(d) Lease Rent		(c) Depreciation and amortisation expense		7.5			2.500	2,83
(e) Other expenses		(d) Lease Rent	1,268	1,275	1,176			4,829
Total Expenses   8,612   8,879   8,248   17,491   16,164		(e) Other expenses	1,888	1,872	1,681			6,724
Company   Comp	4	Total Expenses	8,612	8,879	8,248	17,491	16,164	33,253
4 Other income (Loss)/Profit from ordinary activities before finance costs (3 + 4) (506) (879) 100 (1,385) 395 (1,568)	3	Loss from aparations before other income and finance seek (1.7)						
Clossity   Profit from ordinary activities before finance costs (3 + 4)   (506) (879)   100 (1,385)   395	1							(1,118
6 Finance costs (1,385)								830
7 (Loss)/Profit from ordinary activities before tax (5 - 6) (506) (880) 98 (1,386) 392 8 Tax expense (249) (299) (4) (548) 63 9 Net (Loss)/Profit after tax (7 - 8) (257) (581) 102 (838) 329 10 Paid-up equity share capital (face value of Rs. 10 per share) 4,696 4,696 4,696 4,696 11 Reserves excluding Revaluation Reserves 12 Earnings Per Share (of Rs. 10 each) (3 Basic (0.55)* (1.24)* 0.22* (1.78)* 0.70*	1			*********				(288
8 Tax expense (249) (299) (4) (548) 63 (257) (581) 102 (838) 329 (257) (581) 102 (838) 329 (257) (581) 102 (838) 329 (257) (581) 102 (838) 329 (257) (581) 102 (838) 329 (257) (581) 102 (838) 329 (257) (581) 102 (838) 329 (257) (581) 102 (838) 329 (257) (581) 102 (838) 329 (257) (581) 102 (838) 329 (257) (			1 -1				- 1	5
9 Net (Loss)/Profit after tax (7 - 8) (257) (581) 102 (838) 329 10 Paid-up equity share capital (face value of Rs. 10 per share) 4,696 4,696 4,696 4,696 11 Reserves excluding Revaluation Reserves 12 Earnings Per Share (of Rs. 10 each) (a) Basic (0.55)* (1.24)* 0.22* (1.78)* 0.70*								(293
10 Paid-up equity share capital (face value of Rs. 10 per share) 4,696 4,696 4,696 4,696 12 Earnings Per Share (of Rs. 10 each) (a) Basic (0.55)* (1.24)* 0.22* (1.78)* 0.70*	1			, ,				(319
11 Reserves excluding Revaluation Reserves 12 Earnings Per Share (of Rs. 10 each) (a) Basic (b) Diluted (c) Diluted			1 1					26
12 Earnings Per Share (of Rs. 10 each) (a) Basic (0.55)* (1.24)* 0.22* (1.78)* 0.70*			4,090	4,696	4,696	4,696	4,696	4,696
(a) Basic (0.55)* (1.24)* 0.22* (1.78)* 0.70*	12							26,092
(h) Diluted			(0.55)*	(1.24)*	0 22*	(1 78)*	0.70*	0.06
		(b) Diluted	(0.55)*	(1.24)*	0.22*	(1.78)*	0.70*	0.06

<sup>\*</sup>not annualised

Notes:

The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment.



The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 November 2016.

The utilisation of IPO proceeds is summarised below:-							(Rs. in Lakhs
	Details of Planned utilisation of IPO proceeds in accordance with Prospectus dated May 22, 2012.	Spent upto March 31, 2015	Balance to spent post variation	Variations in plan approved	To spend	Amount Utilised upto September 30, 2016	Balance amount to be utilised
A	В	С	D	Е	F	G	Н
(i) Development of new restaurants	13,160	8,941	4,219	(4,219)	-		
<ul><li>(ii) Development of new restaurants/conversion of existing restaurants (Refer Note below)</li></ul>	-	•	•	5,785	5,785	1,965	3,820
(iii) Development of a food plaza	1,510		1,510	(1,510)	-		
(iv) Repayment of Term Loan facilities	942	942					
(v) General Corporate purpose	105	105			•		-
	15,717	9,988	5,729	56	5,785	1,965	3,820
(vi) Issue related expenses	1,892	1,836	56	(56)			
Total	17,609	11,824	5,785		5,785	1,965	3,820

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The amount shown in column (G) (ii) represents utilised amount after March 31, 2015 related to the objects disclosed in the prospectus dated May 22, 2012. Rs. 661 Lakhs was spent upto the date of approval by the shareholders on November 27, 2015 out of the total spent of Rs. 1,965 Lakhs.

Previous period/year figures have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board

For Speciality Restaurants Limited

(Anjan Chatterjee) Managing Director (DIN: 00200443)

Place: Mumbai Date: 9 November, 2016

## SPECIALITY RESTAURANTS LIMITED

### Statement of Assets and Liabilities

		(Rs. in Lakhs)
Particulars	As at 30 September 2016	As at 31 March 2016
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	4,696	4,696
(b) Reserves and surplus	25,255	26,093
Sub Total - Shareholders' funds	29,951	30,789
(2) Non-current liabilities		
(a) Long-term borrowings	8	12
Sub Total - Non-current liabilities	8	12
(2) 6		
(3) Current liabilities		
(a) Trade payables	4,080	3,742
(b) Other current liabilities	1,489	1,212
Sub Total - Current liabilities	5,569	4,954
TOTAL - EQUITY AND LIABILITIES	35,528	35,755
TOTAL EQUIT AND EIABILITIES	33,328	33,733
B. ASSETS		
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(1) Non-current assets		
(a) Fixed assets	15,206	16,941
(b) Non-current investments	91	90
(c) Deferred tax assets	2,213	1,601
(d) Long-term loans and advances	7,159	6,812
(e) Other Non-current assets	4	4
Sub Total - Non-current assets	24,672	25,448
(2) Current assets		
(a) Current investments	7,232	7,038
(b) Inventories	737	711
(c) Trade receivables	386	373
(d) Cash and Cash Equivalents	474	546
(e) Short-term loans and advances	2,026	1,639
Sub Total - Current assets	10,855	10,307
TOTAL ASSETS		
TOTAL - ASSETS	35,528	35,755

